

UC Santa Barbara
Policies
Issuing Unit: Student Affairs

Policy 4460

Date: February 1, 1985

PAYMENT OF MATCHING FUNDS FOR
WORK-STUDY PROGRAM

I. REFERENCES:

- A. University of California Business and Finance Bulletin, A-26.
- B. Chancellor Cheadle's memorandum to Policy Distribution, Payment of Matching Funds for Work-Study Program, dated August 10, 1970.

II. POLICY:

The Work-Study Program is intended to allocate federal funds to universities to assist in the employment of university students needing financial aid. The employment may be within the university, or in outside agencies contracting with the university. The federal government and the university or contracting agency each contributes a portion of the wages. The federal-institution/contracting agency ration of contribution cannot exceed 80 percent of the total work-study payroll.

Funding of expenditures for this program may be from any fund source available for current operations, for example, general funds, private gifts and grants, and outside agencies. These matching funds, i.e., 20 percent of the total payroll, must be deposited with the UCSB Accounting Office prior to the student's first working day, for each financial quarter (ending dates: September 30, December 31, March 31, June 31).

Any unexpected balance will be either refunded or held over in a continuing account.

Please direct questions about these policies to Meta.Clow@vadmin.ucsb.edu. For questions or comments regarding the format of the above information, please contact webcontact@ucsbuxa.ucsb.edu.

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